



# The Burgundy Legacy Foundation

2022 Annual Report



Burgundy  
Legacy  
Foundation

# Envision a world made better through generosity

Burgundy Asset Management (Burgundy) has a long-standing tradition of celebrating a culture of giving, which can be traced back to the firm's Co-Founders, Tony Arrell and Richard Rooney. Tony credits his parents for instilling in him the importance of giving back, noting that throughout his life, he has had the overarching idea that "successful people should try to improve society in some way." Over the last 30 years, this has inspired many others to be philanthropic.

In 2020, Burgundy established the Burgundy Legacy Foundation (BLF) as a platform for philanthropy. The BLF inspires a better world by advancing philanthropy and supporting the generosity of Burgundy's employees, clients, and company. We aim to promote and facilitate philanthropic endeavours that align with the values of Burgundy, rooted in the fundamental principles of responsibility, knowledge, and community.

To learn more about the BLF, visit:  
[www.burgundylegacyfoundation.com](http://www.burgundylegacyfoundation.com)





# Our Values



## Responsibility

We believe it is a responsibility and privilege to be generous.



## Knowledge

We believe knowledge and the robust exchange of ideas empowers authenticity, informed decision making, and positive change.



## Community

We believe all success is shared success, rooted in the resilience of communities where we live, work, and are accountable.

# Giving Priorities

The BLF focuses on the following community investment priorities, which reflect the values and priorities of Burgundy and its people:

**Sustainable Cities:** In Canada and around the world, increasing urbanization has required us to understand how cities flourish economically, environmentally, and culturally. Giving at Burgundy is focused on initiatives that directly link to finding solutions that ensure our cities are prosperous, equitable, and sustainable into the future. These include: community services, healthcare, poverty relief, conservation, and the arts.

**Advancing Financial Literacy & Empowerment:** Financial literacy and personal empowerment are fundamental to a prosperous life. By investing in the financial education of young people, it is our goal to better equip the next generation with the knowledge and skills they need to chart their futures successfully. With a commitment to gender equality, we endeavor to empower women investors and increase the participation of women in finance through university scholarships, mentoring, and sponsorship.

The BLF proactively seeks out national charitable partners working in these areas.

# Community Impact

In 2022, on behalf of Burgundy's clients, employees, and corporate giving, the BLF granted over \$7.6 million, providing support to 224 charitable organizations across Canada. These funds were directed to a diverse range of causes, including the arts, conservation, education, healthcare, poverty relief, and more. We take immense pride in the BLF's ability to make a meaningful impact in the communities we serve.

Our [Community Investment](#) program represents the collective giving and volunteerism efforts of Burgundy's employees and partners under the banner of "Giving at Burgundy." In 2022, the BLF continued its tradition of giving back, donating more than \$700,000 to a diverse range of charitable organizations. In addition to monetary donations, many of Burgundy's employees generously gave their time and expertise by volunteering and serving on 86 different boards or committees across a broad spectrum of causes. This level of engagement is a testament to our shared commitment to making a positive impact in the communities where we live and work.



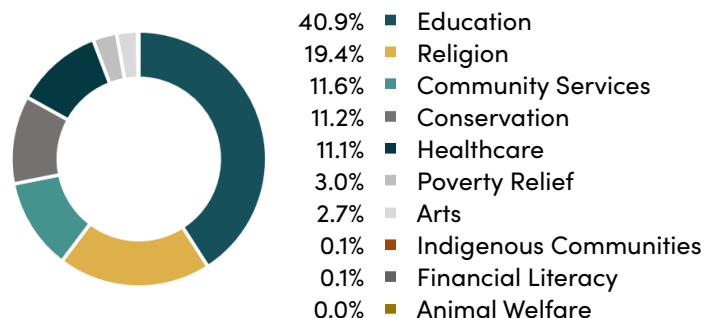
## Private Giving Program

The BLF now supports a Donor Advised Fund (DAF) program ([Private Giving Funds](#)) for clients of Burgundy who may be seeking an alternative to a private foundation. Operating as a "giving account" within a sponsoring Foundation, a donor advised fund offers a simple and effective way for families to manage their charitable giving. Families may establish a Private Giving Fund (using their family name for the Fund if they wish) with a charitable contribution to the Foundation, receive an immediate tax receipt, and then recommend grants from the Fund over time. This has become a popular option for families who may find the set-up, governance, and reporting duties of a private foundation too onerous.

We are proud to offer this program to Burgundy's clients and their families, and our minimum initial donation requirement to establish a DAF is \$250,000. As clients of the firm, Burgundy's CEO [Robert Sankey](#) and his wife Carolyn are among our first donors to the program and look forward to supporting causes that are near and dear to their hearts through their own Donor Advised Fund.

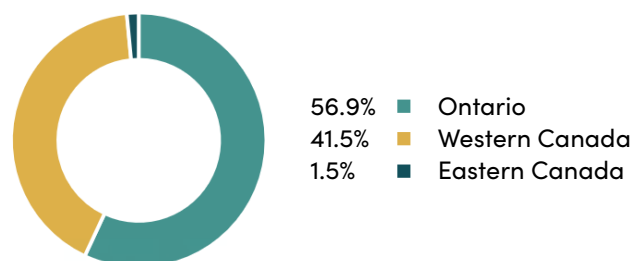
# 2022 by the Numbers

**\$7.6 million** disbursed to the community\*



\*Note: 92% of distributions were either client requests, restricted gifts, or DAF grants.

**224** charitable organizations supported across Canada



## Ride to Conquer Cancer Spotlight

In June 2022, twenty-two Burgundians took part in the [Ride to Conquer Cancer](#), the largest cycling fundraiser in Canada. With donations for our riders, including generous support from Burgundy's Vice Chair and Co-Founder Richard Rooney, the Burgundy team raised over \$730,000. This money will be used to help support life-saving cancer research at the [Princess Margaret Cancer Centre](#).

While many were first-time riders, all the participants had personally experienced the painful impact of cancer. Burgundy team members were especially galvanized to ride in honour of Burgundy's former Chief Financial Officer Fayaz Suleman, who lost his battle to cancer in 2021. Recognizing that the challenge of completing a 100-kilometre or 200-kilometre ride pales in comparison to the reality of those facing this illness every day, Burgundy's team wanted to make a difference.



Over the course of 2022, over \$20,000 in additional grants were disbursed from the BLF to [The Princess Margaret Cancer Foundation](#). Most of this amount represented matching grants for Burgundy's employee donations to the cause.



# Looking Ahead

At the BLF, we are proud of the contributions we have made in 2022, and advancing philanthropy in our communities will continue remain a priority. We remain steadfast in our commitment to promoting philanthropic initiatives that reflect the values of Burgundy's clients and employees, and we look forward to partnering with Burgundy's clients as we work towards our common goal of creating a better world.

## Connection to Burgundy Asset Management



The Burgundy Legacy Foundation was established in 2020 to serve as a focused philanthropic platform for, and seeded with an initial gift from its sole member, [Burgundy Asset Management](#).

Burgundy Asset Management has a long history of philanthropic engagement and has made it a priority to give back to the communities and causes that are important to the firm's clients and employees.

Over the last 15 years alone, the firm's philanthropic giving to all causes totaled nearly \$15 million.

# Organizations Supported in 2022

## Animal Welfare

Georgian Triangle Humane Society  
Rabbit Rescue Incorporated  
Toronto Humane Society  
Veterinarians without Borders  
World Society for the Protection of Animals  
World Wildlife Fund Canada

## Arts

Art Gallery of Ontario  
Arts Umbrella  
Atelier Theatre Society (Opera Atelier)  
Canadian Friends of Trasimeno Music Festival  
Canadian Opera Company  
Incite Foundation for the Arts  
Ingersoll Creative Arts Centre  
Montreal Museum of Fine Arts  
National Ballet Endowment Foundation  
Ontario Arts Council  
Ontario Arts Foundation  
Opéra de Montréal  
Orchestra Toronto  
Pacific Ballet British Columbia Society (Ballet BC)  
Royal Conservatory of Music  
Shaw Festival Theatre Canada  
Soulpepper Theatre Company  
Stratford Shakespearean Festival Fdn  
Theatre Aquarius  
Toronto Summer Music Foundation  
Toronto Symphony Orchestra  
Vincent Graves Greene Philatelic Research Foundation

## Community Services

Alpine Canada  
Belmont House Foundation  
Bethell Hospice Foundation  
Community Foundation of PEI  
Creemore Community Foundation  
DANI - Developing and Nurturing Independence  
Doctors Without Borders Canada

International Conservation Fund of Canada  
Lillian and Don Wright Foundation  
Link Charity of Canada  
London Community Foundation  
London Health Sciences Foundation  
MADD Canada  
Muskoka Steamships & Discovery Centre  
Muskoka Woods Youth Foundation  
Nordiq Canada (formerly Cross-Country Ski de Fond Canada)  
NorthernStar Mothers Milk Bank  
Oakville Community Foundation  
Orillia Soldiers' Memorial Hospital Foundation  
Phoenix Youth  
Private Giving Foundation (TD)  
Project Sunshine  
ShareLife  
Small Change Fund  
Special Olympics Canada Foundation  
Terry Fox Foundation  
Toronto Public Library Foundation  
United Way of Greater Toronto  
Vancouver Foundation  
Wallenstein Feed Charitable Foundation  
WoodGreen Foundation  
YMCA of Greater Toronto  
YMCA of Simcoe/Muskoka

## Conservation

Earth Rangers Foundation  
The Bruce Trail Conservancy  
The Nature Trust of BC

## Education

ALPHA Education  
Appleby College  
Aurea Foundation (Munk Debates)  
CD Howe Institute  
Community Music Schools of Toronto  
Crescent School Foundation  
Dalhousie University Foundation  
GEM (Girls e-Mentorship)  
Halton Learning Foundation

Kayla's Children Centre  
Lakefield College School Foundation  
Liber Ero Foundation  
Loran Scholars Foundation  
Pathways to Education  
Pine Hill Divinity Hall  
Queen's University at Kingston  
Rainbow Chorus  
Royal Canadian Institute for Science  
Royal Institution for the Advancement of Learning McGill University (McGill Alma Mater Fund)  
St George's College Foundation  
St Michael's Choir School  
St. Andrew's College Foundation  
The Governing Council of The University of Toronto  
Toronto District School Board  
University of Guelph (OVC)  
University of Manitoba Foundation  
University of PEI  
University of Toronto  
University of Toronto (Faculty of Music)  
University of Western Ontario  
Vermont Square Parent-Child Mother Goose  
Western University

## Financial Literacy

Junior Achievement of Canada

## Healthcare

Alberta Cancer Foundation  
ALS Canada  
Alzheimer Society Foundation (Halton)  
Alzheimer's Society of Ontario  
Baycrest Foundation  
BC Cancer Foundation  
BC Children's Hospital Foundation  
Bethany Care Foundation  
Brain Injury Society of Toronto  
Brain Tumour Foundation of Canada  
CAMH Foundation  
Canadian Cancer Society  
Canadian Cancer Society - Relay for Life  
Canadian Red Cross (BC Floods & Extreme Weather)

## Healthcare (continued)

Canadian Red Cross (Fiona Appeal)  
Canadian Red Cross (International Disaster Relief)  
Canadian Red Cross (Pakistan Floods)  
Canadian Red Cross (Ukraine Appeal)  
Collingwood General & Marine Hospital Foundation  
Crohn's and Colitis Canada  
Cystic Fibrosis Canada  
Dalhousie Medical Research Foundation  
Dancing with Parkinson's  
Doctors Without Borders  
Down Syndrome Resource Foundation  
Fondation CHU Sainte-Justine  
GlobalMedic (David McAntony Gibson Foundation)  
Guelph General Hospital Foundation  
Heart and Stroke Foundation of Canada  
Holland Bloorview  
Holland Bloorview – The Coriat Fund for a Barrier-Free Future  
Hospital for Sick Children  
Indus Development Foundation  
Interval House  
jack.org  
Lions Gate Hospital Foundation  
Maison de Soins Palliatifs (Vaudreil-Soulanges)  
Make-A-Wish Foundation of Canada  
Montreal Children's Hospital  
Movember  
MS Society of Canada  
North York General Foundation  
North York General Foundation (Rally in the Ravine)  
Pregnancy Care Centre  
Princess Margaret Cancer Foundation  
Shoppers Drug Mart Life Foundation  
SickKids Foundation  
Sinai Health Foundation  
South Asian Autism Awareness Centre (SAAAC)  
St. John Council for Ontario  
St. Joseph's Health Centre Foundation  
St. Joseph's Hospice of London  
St. Joseph's Lifecare Centre

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St. Mary's General Hospital  
St. Michael's Hospital Foundation  
St. Michael's Hospital Foundation (Providence Health, Nick Villani Fund)  
Sunnybrook Foundation  
Sunnybrook Health Sciences Centre Foundation  
The Baycrest Centre Foundation  
The Hospital for Sick Children Foundation  
The Montreal Children's Hospital Foundation  
The Victoria Hospitals Foundation  
Trillium Health Partners Foundation  
UHN Foundation  
West Park Healthcare Foundation

## Indigenous Communities

Gord Downie & Chanie Wenjack Fund

## Poverty Relief

Adoption Council of Ontario  
Aga Khan Foundation Canada  
Amici Camping Charity  
Blue Sea Foundation (Coldest Night of the Year)  
Calgary Food Bank  
Campfire Circle  
Canadian Food for Children  
Canadian Hadassah-Wizo  
CNIB (Canadian National Institute for the Blind)  
Daily Bread Food Bank  
Dixon Hall  
Food Banks Canada  
Gaia Community Care and Wellness Society  
Good Shepherd Refuge Social Ministries  
Hebrew Free Loan Association  
Help Us Help (#StandWithUkraine)  
Home Horizon  
London Food Bank (Business Cares Food Drive)  
Mission Services London  
MyFriendsHouse  
New Circles Community Services (Holiday Angel)  
Save the Children  
Society of St. Vincent de Paul (Toronto Central Council)

The Canada Sri Lanka Life Development Centre  
The Massey Centre for Women  
The Redwood  
The Scott Mission  
The Shorefast Foundation  
The Stop Community Food Centre  
The Townships Project  
The Yonge Street Mission  
UNICEF Canada  
War Amputations of Canada  
West Island Mission  
Yee Hong Community Wellness Foundation  
Youth Without Shelter

## Religion

Abundance Canada  
Anglican Foundation of Canada  
Equestrian Order of the Holy Sepulchre of Jerusalem  
Fred Victor Centre  
Jewish Foundation of Greater Toronto  
Jubilee United  
Lawrence Park Community Church  
Lutheran Church – Canada Financial Ministries  
Oxford Baptist Church  
Roman Catholic Episcopal Corporation for the Diocese of Toronto, In Canada  
Scott Mission  
St. Andrew's Heritage Trust  
St. Jude's Church  
Temple Emanu-El  
The Village Shul and Learning Centre of Toronto  
UJA Federation of Greater Toronto  
Wycliffe Bible Translators of Canada



# Disclaimer

Please be advised that this document is intended for informational purposes and no information provided herein should be construed as investment, tax, legal, or other advice. Further information can be provided upon request.



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